

Summer term 2013  
1387 MA-Lecture/ Seminar Comparative Political Economy:  
Varieties of Capitalism  
Dr. Ulrich Glassmann  
Thursday, 14.00 – 15.30h

Classroom: S 25 (106 Seminargebäude)

First session: April 11<sup>th</sup>, 2013

Course description: In the lecture/ seminar we examine patterns of innovation and economic performance in contemporary political economies. The Varieties of Capitalism approach will be used as a framework for analysis. We will discuss the theoretical implications of this approach as well as its explanatory power with respect to empirical cases.

Logistics:

Students are expected to:  
attend the seminar from beginning to end  
actively contribute to class discussions  
complete assigned readings according to schedule  
depending on 'Prüfungsordnung' either write a research paper of 15-20 pages in length, handed in on September 1<sup>st</sup>, 2013 (late assignments will be penalized!) and give a 10 minutes presentation in the seminar, or sit a written exam.

All reading assignments are in English. It will be the general classroom language. Participants must have sufficient knowledge of the English language.

Office hour during term:  
Monday, 15.00 – 16.00, Gottfried-Keller-Straße 1, 3<sup>rd</sup> floor, room 5. **Attention! Dr. Glassmann will move to a new office in Herbert-Lewin Str. 2, Floor No.1, Room 1.13. It will be announced from when on office ours will be held in the new office.**

Readings:  
Hall, Peter; Soskice, David (2001): Varieties of Capitalism. The Institutional Foundations of Comparative Advantage. Oxford: Oxford University Press.

**Reading assignments:**

**A reader with the required texts will be made available in the office our on Monday, April 15<sup>th</sup>, 15.00-16.00h.**

**Course schedule:**

1 Course Introduction

**Comparative Research on Capitalist Production Regimes**

2 Production Regimes: Fordism, Flexible Specialization and Diversified Quality Production

R: Hirst, Paul; Zeitlin, Jonathan (1991): Flexible Specialization versus Post-Fordism: theory, evidence and policy implications, in: *Economy and Society*, Vol. 20, (1), pp. 1-55.

Streeck, Wolfgang (1991): On the Institutional Conditions of Diversified Quality Production, in: Matzner, Egon/ Streeck, Wolfgang (Eds.): *Beyond Keynesianism. The Socio-Economics of Production and Full Employment*. Aldershot: Edward Elgar Publishing, pp. 21-61.

Stinchcombe, Arthur L. (1987): Flexible Specialization, in: *Sociological Forum*, Vol. 2 (1), pp. 185-190.

3 Introduction to Varieties of Capitalism

R: Hall, Peter; Soskice, David (2001): An Introduction To Varieties of Capitalism, in: Hall, Peter; Soskice, David (Eds.): *Varieties of Capitalism. The Institutional Foundations of Comparative Advantage*. Oxford: Oxford University Press, pp. 1-68.

**Cross-Country Studies and Open Questions**

4 Pure Models – Complementary Institutions? Comparing Germany and the USA

R: Hollingsworth, J. Rogers (1997): The Institutional Embeddedness of American Capitalism, in: Crouch, Colin; Streeck, Wolfgang (eds.): *Political Economy of Modern Capitalism. Mapping Convergence and Diversity*. London: Sage Publications, pp. 133-147.

Glassmann, Ulrich (2009): Explaining Institutional Change in German Capitalism, English version of: Spiegare il cambiamento istituzionale nel capitalismo tedesco, in: *Stato e Mercato*, N. 86, agosto 2009, S. 187-216.

5 Inefficient Hybrids? Comparing Italy and France

R: Regini, Marino (1997): Social Institutions and Production Structure: The Italian Variety of Capitalism in the 1980s, in: Crouch, Colin/ Streeck, Wolfgang (Hg.): *Political Economy of*

Modern Capitalism. Mapping Convergence and Diversity. London: Sage Publications, S. 102-116.

Hancké, Bob (2001): Revisiting the French Model: Coordination and Restructuring in French Industry, in: Hall, Peter; Soskice, David (Eds.): Varieties of Capitalism. The Institutional Foundations of Comparative Advantage. Oxford: Oxford University Press, pp. 307-334.

Storper, Michael (1997): Regional Worlds of Production. Conventions of Learning and Innovation in the Technology Districts of France, Italy, and the United States, in: Storper, Michael: The Regional World. Territorial Development in a Global Economy. New York/ London: The Guilford Press, pp. 134-165.

## 6 Beyond Varieties of Capitalism: The Critique

R: Hancké, Bob; Rhodes, Martin; Thatcher, Mark (2007): Introduction: Beyond Varieties of Capitalism, in: Hancké, Bob; Rhodes, Martin; Thatcher, Mark (eds.): Beyond Varieties of Capitalism. Conflict, Contradictions, and Complementarities in the European Economy. Oxford. Oxford University Press, pp. 3-38.

### **Varieties of Capitalism, Innovation and Economic Performance**

## 7 Industries and Innovation: The Spatial Dimension of Modern Capitalism

R: Storper, Michael; Walker, Richard (1989): The Inconstant Geography of Capitalism, in: Storper, Michael; Walker, Richard: The Capitalist Imperative. Territory, Technology, and Industrial Growth. New York/ Oxford: Basil Blackwell, pp. 6-35.

Florida, Richard (2005): Cities and the Creative Class. New York/ London: Routledge, Chapter 2, pp.27-45, Chapter 5, pp.113-128, Chapter 6, pp.129-139.

## 8 Restructuring Old Industrial Regions – the Role of the State in Varieties of Capitalism

R: Voelzkow, Helmut (2004): The Reconstruction of Declining Local Economies in Europe, in: Crouch, Colin; Le Galès, Patrick; Trigilia, Carlo; Voelzkow, Helmut (eds.): Changing Governance of Local Economies: Responses of European Local Production Systems, Oxford: Oxford University Press, pp 131-138.

Glassmann, Ulrich (2009): The Restructuring of an Old Steel Town, in: *Sviluppo Locale*. Traiettorie di cambiamento, Jg. 13 (2008-9), Nr. 31, S. 39-68.

Tonarelli, Annalisa (2004): Industrial Decline and Local Development Policies in the Steel Area of Piombino, in: Crouch, Colin; Le Galès, Patrick; Trigilia, Carlo; Voelzkow, Helmut

(eds.): Changing Governance of Local Economies: Responses of European Local Production Systems, Oxford: Oxford University Press, pp.197-217.

## 9 Complementarities and Economic Performance

R: Hall, Peter; Gingrich, Daniel W. (2004): Varieties of Capitalism and Institutional Complementarities in the Macroeconomy. An Empirical Analysis. MPIfG Discussion Paper (04/5). Köln: Max-Planck-Institut für Gesellschaftsforschung.

Wood, Stewart (2001): Business, Government, and Patterns of Labour Market Policy in Britain and the Federal Republic of Germany, in: Hall, Peter; Soskice, David (Eds.): Varieties of Capitalism. The Institutional Foundations of Comparative Advantage. Oxford: Oxford University Press, pp. 247-274.

### **Institutional Sectors under Pressure**

## 10 Banking Systems and the Future of Corporate Financing

R: Lütz, Susanne (2000): From Managed to Market Capitalism? German Finance in Transition. MPIfG Discussion Paper 00/2. Köln: Max-Planck-Institut für Gesellschaftsforschung.

Kosmidou, K.; Pasiouras, F.; Zopounidis, C.; Doumpos, M. (2006) : A multivariate analysis of the financial characteristics of foreign and domestic banks in the UK, in : Omega. The International Journal of Management Science, Vol. 34, pp. 189-195.

## 11 The Future of Skill Creation in CMEs and LMEs

R: Crouch, Colin; Finegold, David; Sako, Mari (2001): Are Skills the Answer? The Political Economy of Skill Creation in Advanced Industrial Countries. Oxford: Oxford University Press, Chapter 2: Employment and Employment Skills, pp. 31-71 and Chapter 3: Skill and Changing Patterns of Trade, pp. 72-108.

## 12 Social Policies and Varieties of Welfare Capitalism

R: Esping-Andersen, Gøsta (1990): The Three Worlds of Welfare Capitalism. Princeton, New Jersey : Princeton University Press, S. 35-78.

Swank, Duane; Martin, Cathie Jo (2001): Employers and the Welfare State. The Political Organization of Firms and Social Policy in Contemporary Capitalist Democracies, in: Comparative Political Studies, Vol 34 (8), pp. 889-923.